

PRIME DEVELOPERS :: SILIGURI

PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

<u>PARTICULARS:</u>	<u>Rs.</u>	<u>P.</u>	<u>PARTICULARS:</u>	<u>Rs.</u>	<u>P.</u>
TO WORK IN PROGRESS :		83,236,453.41	BY SALE OF SERVICES :		38,125,000.00
" COST OF LAND :		22,771,851.00	" WORK IN PROGRESS :		93,867,365.00
" DIRECT EXPENSES :		16,190,501.15	" INTEREST ON IT REFUNDS :		140.00
" SALARY :		56,215.00			
" RATES & TAXES :		2,500.00			
" MISCELLANEOUS EXPENSES :		65,719.77			
" INTEREST :		6,652,648.00			
" BANK CHARGES :		3,815.41			
" AUDIT FEE :		10,000.00			
" DEPRECIATION :		35,031.24			
" BALANCE CARRIED DOWN :		2,967,770.02			
		<u>131,992,505.00</u>			<u>131,992,505.00</u>
" INTEREST TO PARTNERS : (Schedule 'A')		240,624.00	" BALANCE BROUGHT DOWN :		2,967,770.02
" REMUNERATION TO PARTNERS : (Sch.'A')		-			
" INCOME TAX EARLIER YEARS :		-			
" NET PROFIT TRANSFERRED :		2,727,146.02			
		<u>2,967,770.02</u>			<u>2,967,770.02</u>

In terms of our report of even date annexed
For BSA & COMPAMY
CHARTERED ACCOUNTANTS

SEVOKE ROAD
SILIGURI, the 7th day of September, 2022

v

(SOURAV JAIN)
PARTNER
(Membership No. 316329)
(Firm Registration No. 331949E)
(UDIN 22316329AUCNND5769)

v

PARTNERS

PRIME DEVELOPERS :: SILIGURI

BALANCE SHEETS AS AT 31ST MARCH, 2022

LIABILITIES :	<u>Rs.</u>	<u>P. Rs.</u>	<u>P.</u>	A S S E T S :	<u>Rs.</u>	<u>P. Rs.</u>	<u>P.</u>
<u>PARTNERS' CAPITAL ACCOUNTS :</u> (as per Schedule 'A' attached)			8,962,800.42	<u>FIXED ASSETS : (At W.D.V.)</u> (As per Schedule 'A')			4,274,771.02
<u>SECURED LOANS :</u> State Bank of India (A/c 40070018246) State Bank of India (A/c 117718)			30,195,167.00 5,000,000.00	<u>INVESTMENTS :</u> Shares of Maa Ambey Niketan (P) Ltd (622900 Units Shares @ Rs. 20/-)			12,458,000.00
<u>UNSECURED LOANS :</u>			78,419,397.21	<u>CURRENT ASSETS, LOANS & ADVANCES :</u>			
<u>CURRENT LIABILITIES & PROVISIONS :</u>				<u>A. CURRENT ASSETS :</u>			
A. <u>CURRENT LIABILITIES :</u>				<u>Work In Progress : (At Cost)</u> (As per WIP taken, valued and certified by a partner)	93,867,365.00		
Sundry Creditors	619,970.00			<u>Cash & Bank Balances :</u>			
Excess Issue of Cheques	2,219,234.26			Bank Accounts	47,657.19		
Advance for Sales	1,392,857.12			Cash in hand (as certified)	412,109.00	459,766.19	94,327,131.19
Other Liabilities	<u>1,310,384.00</u>						
	5,542,445.38			<u>LOANS AND ADVANCES :</u>			
B. <u>PROVISIONS :</u>				Other Advances	16,813,336.80		
Provision For Audit Fee	10,000.00			Revenue Authorities	<u>256,571.00</u>	17,069,907.80	
	<u>10,000.00</u>	5,552,445.38		<u>PROFIT & LOSS RESERVE A/C:</u>			
				Balance B/F	2,135,465.10		
				Less : Profit during the Year (Adj)	<u>2,135,465.10</u>		-
			<u><u>128,129,810.01</u></u>				<u><u>128,129,810.01</u></u>
							-

In terms of our report of even date annexed
For BSA & COMPANY
CHARTERED ACCOUNTANTS

SEVOKE ROAD
SILIGURI, the 7th day of September, 2022

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(SOURAV JAIN)
PARTNER

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(Membership No. 316329)
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P A R T N E R S

PRIME DEVELOPERS : : SILIGURI

DETAILS SHEET AS AT 31ST MARCH, 2022

A. BALANCE SHEET ITEMS :

1. **UNSECURED LOAN :**

	<u>Rs.</u>	<u>P.</u>
Aadya Aanya Enterprise		400,000.00
Agni Commodities Private Limited	2,102,226.00	
Anand Agarwal & Sons		86,564.00
Anand Agarwal	1,670,442.00	
Anju Agarwal		551,966.00
Ankit Goyal	1,296,102.00	
Archana Agarwal		539,426.01
Ashok Daga and Sons HUF		500,000.00
Bajrang Lal Agarwal	1,723,415.00	
Bharati Jalan		835,904.00
Bhumika Fiscal Services Pvt Ltd		132,575.20
Bijay Agarwal & Sons (Prem A/c)		552,389.00
Bijay Kumar Agarwal & Sons HUF		830,939.00
Chaman Kumar Rustagi		950,000.00
Deepak Kumar Roy	1,750,000.00	
Dipak Daga and Sons HUF		500,000.00
Dipta Dasgupta		552,177.00
Essence Dealmark Private Limited	3,500,000.00	
Geeta Agarwal		538,976.00
Gourav Agarwal		561,215.00
Jaya Devi Agarwal		553,236.00
Kamal Kumar Agarwal and Sons HUF		418,880.00
Kamal Kumar Agarwal		851,362.00
Kamla Agarwal	2,473,338.00	
Kaushik Roy		1,250,000.00
Kavita Agarwal		254,054.00
Keshav Garg		614,536.00
Khusboo Garodia		551,966.00
Lalit Kumar Agarwal		5,807,121.00
Lila Devi Kandoi		543,825.00
Maa Durga Merchandise Pvt Ltd		3,177,073.00
Mahananda Industries Pvt Ltd	11,870,237.00	
Manju Devi Agarwal		663,756.00
Maya Roy		1,500,000.00
Nikita Agarwal 2 (Prem Ag)		553,130.00
Nikita Agarwal		469,473.00
Novelty Management Private Limited		1,200,848.00
Pankaj Kumar Rastogi		50,000.00
Pawan Kumar Garodia Sons		663,882.00
Piyali Roy		1,250,000.00
Prasanta Saha		587,854.00
Praveen Kumar Sarawagi		3,500,000.00
Preeti Garodia		552,389.00
Puja Agarwal		1,148,013.00
Rabi Daga and Sons HUF		800,000.00
Rajesh Agarwal & Sons (HUF)		352,102.00
Raj Kandoi		3,504,329.00
Rajkumar Agarwal Sons		662,737.00
Rinku Agarwal		543,612.00
Rohit Agarwal		850,000.00
Ronak Agarwal		532,589.00
Sabita Agarwal		255,597.00
Santosh Devi Agarwal		125,731.00
Saroj Agarwal		1,620,730.00
Shiv Kumar Agarwal -UL		821,568.00
Siliguri Automotives		840,000.00
Sonika Goyal		662,737.00
Surendra Agarwal and Sons HUF		600,000.00
Suresh Kumar Agarwal		540,756.00
Swasti Realty		2,500,000.00
Tista Automotive		1,500,000.00
Vivek Garg		1,284,982.00
Yash Rajgaria		342,638.00
		<u>78,419,397.21</u>

2.	<u>SUNDRY CREDITORS :</u>	Rs.	P.
	A B See Brand Advisory		102,660.00
	Durga Iron Store		219,221.00
	India Trade Centre		71,060.00
	Jay Marketing		31,500.00
	Siliguri Automotives		26,644.00
	Sushil Sanitary Mart		12,885.00
	Universal Impex		156,000.00
			<u>619,970.00</u>
3.	<u>ADVANCE FOR SALES :</u>		
	<i>Advance Received for Property at Prime Plaza</i>		
	Sunita Singhal Shop No A1		892,857.12
	<i>Advance Received for Property at Dwarika Prime</i>		
	Binod Kumar Gupta		500,000.00
			<u>1,392,857.12</u>
4.	<u>OTHER LIABILITIES :</u>		
	CGST Payable (Dwarika Prime)		2,500.00
	SGST Payable (Dwarika Prime)		2,500.00
	Manju Devi Singhal		858,000.00
	TDS Payable u/s 194C		4,000.00
	TDS Payable u/s 194A		443,384.00
			<u>1,310,384.00</u>
5.	<u>BANK ACCOUNTS :</u>		
	HDFC Bank Current Account (50200066130942, HDFC0005439)		38,296.48
	State Bank of India Escrow Account (40084126109, SBIN0000184)		9,360.71
			<u>47,657.19</u>
6.	<u>OTHER ADVANCES :</u>		
	<i>Others:</i>		
	Bharat Rolling Mill - JV SD	13,400,000.00	
	WBSEDCL - SD	6,373.00	
	Alok & Company	200,000.00	
	Deepak Kumar Agarwal	3,206,963.80	16,813,336.80
			<u>16,813,336.80</u>
7.	<u>REVENUE AUTHORITIES :</u>		
	TDS Receivable AY 21-22		189,500.00
	SGST Inputs (Prime Plaza)		33,490.00
	CGST Inputs (Prime Plaza)		33,490.00
	IGST Inputs (Prime Plaza)		91.00
			<u>256,571.00</u>

B. PROFIT & LOSS ACCOUNT ITEMS :	Rs.	P.	
1. OPENING WIP :			
Work In Progress - Prime Plaza :			
-Cost of Land	37,450,136.00		
-Interest	4,401,991.00		
-Direct Expenses	<u>9,666,777.41</u>		
	51,518,904.41	51,518,904.41	
Work In Progress - Burdwan Road :			
-Cost of Land	29,327,397.00		
-Interest	2,170,652.00		
-Direct Expenses	<u>219,500.00</u>		
	31,717,549.00	31,717,549.00	
		<u><u>83,236,453.41</u></u>	
2. COST OF LAND :			
<u>Sachitra Paul Sarani 6 Kathas</u>			
Deed No. 2873/2022		9,440,000.00	
Tax on Registration Of Land		616,817.00	
<u>Burdwan Road 5 Kathas</u>			
Deed No. 0352/2022		12,000,000.00	
Tax on Registration Of Land		<u>715,034.00</u>	
		<u><u>22,771,851.00</u></u>	
3. DIRECT EXPENSES :			
	<u>Dwarika Prime</u>	<u>Prime Plaza</u>	
Purchase Of Material			
- Bricks	171,242.00	205,704.00	
- Cement	752,351.97	725,508.68	
- Electricals	92,348.61	179,725.48	
- Hardware & Others	51,587.19	1,473,858.72	
- Plumbing	75,048.92	150,158.10	
- Stones and Sand	18,367.80	9,680.00	
- TMT Rods	3,411,828.20	366,667.45	
- Elevator	-	1,144,067.80	
	<u>4,572,774.69</u>	<u>4,255,370.23</u>	8,828,144.92
Electricity Charges	27,640.00	870.00	
Advertisement	174,000.00	2,999.00	
Fabrication Charges	15,000.00	-	
Salary and Wages	24,000.00	-	
Internet Charges	17,071.19	1,694.92	
Labour Wages	350,000.00	150,000.00	
Fire Insurances	-	23,800.00	
	<u>607,711.19</u>	<u>179,363.92</u>	787,075.11
Rates and Taxes			
- Ineligible CGST Inputs	436,576.86	221,048.79	
- Ineligible SGST Inputs	436,576.86	221,048.79	
- Ineligible IGST Inputs	31,320.00	-	
- CGST Discount	-	1,233,630.41	
- SGST Discount	-	1,233,630.41	
- Registration of JDA	195,042.00	-	
- Building Plan	2,196,867.00	-	
- Fire Department	38,103.00	-	
- Holding Tax	-	144.00	
- LUCC	<u>233,901.00</u>	<u>-</u>	
	3,568,386.72	2,909,502.40	6,477,889.12
Expenses at Land at Burdwan Road (Taxes)			96,592.00
Expenses at Prapti Shop (Taxes)			<u>800.00</u>
			<u><u>16,190,501.15</u></u>
4. SALE OF SERVICES :			
Prime Plaza - Commercial Units			10,950,000.00
Prime Plaza - Residential Units			<u>27,175,000.00</u>
			<u><u>38,125,000.00</u></u>
5. CLOSING WIP :			
Work In Progress - Burdwan Road			46,797,175.00
Work In Progress - Prime Plaza			11,113,873.00
Work In Progress - Dwarika Prime			25,387,500.00
Work In Progress - Sachitra Paul Sarani			<u>10,568,817.00</u>
			<u><u>93,867,365.00</u></u>

6.	<u>RATES & TAXES :</u>											
	Professional Tax		<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th style="width: 80%;"></th> <th style="width: 10%; text-align: center;">Rs.</th> <th style="width: 10%; text-align: center;">P.</th> </tr> </thead> <tbody> <tr> <td></td> <td style="text-align: right;">2,500.00</td> <td></td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black;">2,500.00</td> <td></td> </tr> </tbody> </table>		Rs.	P.		2,500.00			2,500.00	
	Rs.	P.										
	2,500.00											
	2,500.00											
7.	<u>INTEREST :</u>											
	<u>Interest on Unsecured Loans</u>											
	Agni Commodities Private Limited	49,744.00										
	Anand Agarwal	48,480.00										
	Anand Agarwal & Sons	9,016.00										
	Anju Agarwal	41,192.00										
	Ankit Goyal	96,720.00										
	Archana Agarwal	30,984.00										
	Bajrang Lal Agarwal	127,264.00										
	Bharati Jalan	62,384.00										
	Bhumika Fiscal Services Pvt Ltd	205,376.00										
	Bijay Agarwal & Sons (Prem A/c)	41,224.00										
	Bijay Kumar Agarwal & Sons HUF	62,008.00										
	Dipta Dasgupta	41,208.00										
	Geeta Agarwal	40,224.00										
	Gourav Agarwal	41,880.00										
	Highgrowth Infrastructure Private Limited	113,000.00										
	Jaya Devi Agarwal	41,288.00										
	Kamal Kumar Agarwal	19,368.00										
	Kamal Kumar Agarwal and Sons HUF	19,624.00										
	Kamla Agarwal	183,104.00										
	Kavita Agarwal	18,960.00										
	Keshav Garg	38,144.00										
	Khusboo Garodia	41,192.00										
	Lalit Kumar Agarwal	433,360.00										
	Lila Devi Kandoi	40,584.00										
	Maa Durga Merchandise Pvt Ltd	237,096.00										
	Mahananda Industries Pvt Ltd	1,044,704.00										
	Manju Devi Agarwal	49,536.00										
	Nikita Agarwal	35,040.00										
	Nikita Agarwal 2 (Prem Ag)	41,280.00										
	Novelty Management Private Limited	28,720.00										
	Pawan Kumar Garodia Sons	49,544.00										
	Prasanta Saha	43,872.00										
	Preeti Garodia	41,224.00										
	Puja Agarwal	17,888.00										
	Pushkar TradeLinks Private Limited	190,034.00										
	Rajesh Agarwal & Sons (HUF)	26,280.00										
	Rajkumar Agarwal Sons	49,456.00										
	Rinku Agarwal	40,568.00										
	Rishav Garg	7,650.00										
	Ronak Agarwal	92,088.00										
	Sabita Agarwal	38,760.00										
	Santosh Devi Agarwal	25,736.00										
	Saroj Agarwal	120,952.00										
	Sharma Hire Purchase Limited	98,000.00										
	Shiv Kumar Agarwal	61,312.00										
	Sonika Goyal	49,456.00										
	Sudipta Jalan	4,675.00										
	Suresh Kumar Agarwal	40,352.00										
	Susheela Devi Agarwal	38,000.00										
	Vivek Garg	94,424.00										
	Yash Rajgaria	25,568.00										
	<u>Interest on Secured Loans</u>											
	State Bank of India (A/c 40070018246)		<table border="1" style="width: 100%; border-collapse: collapse;"> <tbody> <tr> <td style="width: 80%;"></td> <td style="width: 10%; text-align: right;">2,214,105.00</td> <td style="width: 10%;"></td> </tr> <tr> <td></td> <td style="text-align: right; border-top: 1px solid black; border-bottom: 3px double black;">6,652,648.00</td> <td></td> </tr> </tbody> </table>		2,214,105.00			6,652,648.00				
	2,214,105.00											
	6,652,648.00											
8.	<u>MISCELLANEOUS EXPENSES :</u>											
	Maintenance Charges City Mall	12,000.00										
	Electricity Expenses	14,068.00										
	Interest/Penalty on TDS	250.00										
	Internet Expenses	3,813.56										
	Repairs and Maintenances	3,122.88										
	Miscellaneous Expenses	32,465.33										
			65,719.77									

PRIME DEVELOPERS :: SILIGURI

SCHEDULE 'A'

PARTNERS' CAPITAL ACCOUNTS AS AT 31.03.22

Name of the Partners	Profit Sharing	Balance as on 01.04.21	Additions	Interest @ 12%	Remuneration	Share of Profit	Total	Withdrawals	Balance as on 31.03.22
MAMTA AGARWAL (AFBPA1459D)	30%	2718998.00	1750000.00	158176.00	0.00	177504.28	4804678.28	2400000.00	2404678.28
RUPESH KUMAR AGARWAL (ACIPA7785N)	30%	1899560.00	4795042.00	34952.00	0.00	177504.28	6907058.28	3197971.00	3709087.28
RAJESH AGARWAL (ACGPA7414C)	20%	862941.50	250000.00	8256.00	0.00	118336.18	1239533.68	1110000.00	129533.68
PRATEEK AGARWAL (BFAPA5520F)	20%	403935.00	2739000.00	39240.00	0.00	118336.18	3300511.18	581010.00	2719501.18
TOTAL	100%	5885434.50	9534042.00	240624.00	0.00	591680.92	16251781.42	7288981.00	8962800.42

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PRIME DEVELOPERS :: SILIGURI

SCHEDULE 'B'

FIXED ASSETS AS AT 31.03.2022

PARTICULARS	G R O S S B L O C K				D E P R E C I A T I O N			NET BLOCK
	W.D.V. as at 01.04.21	Purchases upto 02.10.21	Purchases 03.10.21 to 31.03.22	Total	upto 02.10.20	From 03.10.21 to 31.03.22	Total	W.D.V as at 31.03.22
BLOCK - A (0%)								
Shop - 467.82 Sq Ft	2,065,949.00	2,095,000.00	-	4,160,949.00	-	-	-	4,160,949.00
BLOCK - B (10%)								
Furnitue and Fittings	55,935.00	-	-	55,935.00	5,593.50	-	5,593.50	50,341.50
BLOCK - B (15%)								
Cash Machine	3,131.67	-	-	3,131.67	469.75	-	469.75	2,661.92
CCTV Camera	19,548.30	-	-	19,548.30	2,932.25	-	2,932.25	16,616.05
Invertor	8,238.29	-	-	8,238.29	1,235.74	-	1,235.74	7,002.55
BLOCK - B (40%)								
Computer and Printers	-	62,000.00	-	62,000.00	24,800.00	-	24,800.00	37,200.00
TOTAL	2,152,802.26	2,157,000.00	-	4,309,802.26	35,031.24	-	35,031.24	4,274,771.02

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MAMTA AGARWAL					
To	Withdrawals	2,400,000.00	By	Balance B/F	2,718,998.00
"	Balance C/F	2,404,678.28	"	Additions	1,750,000.00
			"	Interest on Capital	158,176.00
			"	Remuneration	-
			"	Share of Profit	177,504.28
		<u>4,804,678.28</u>			<u>4,804,678.28</u>

RUPESH KUMAR AGARWAL					
To	Withdrawals	3,197,971.00	By	Balance B/F	1,899,560.00
"	Balance C/F	3,709,087.28	"	Additions	4,795,042.00
			"	Interest on Capital	34,952.00
			"	Remuneration	-
			"	Share of Profit	177,504.28
		<u>6,907,058.28</u>			<u>6,907,058.28</u>

RAJESH AGARWAL					
To	Withdrawals	1,110,000.00	By	Balance B/F	862,941.50
"	Balance C/F	129,533.68	"	Additions	250,000.00
			"	Interest on Capital	8,256.00
			"	Remuneration	-
			"	Share of Profit	118,336.18
		<u>1,239,533.68</u>			<u>1,239,533.68</u>

PRATEEK AGARWAL					
To	Withdrawals	581,010.00	By	Balance B/F	403,935.00
"	Balance C/F	2,719,501.18	"	Additions	2,739,000.00
			"	Interest on Capital	39,240.00
			"	Remuneration	-
			"	Share of Profit	118,336.18
		<u>3,300,511.18</u>			<u>3,300,511.18</u>

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